



The Little Book of Market Wizards: Lessons from the Greatest Traders

Jack D. Schwager

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An accessible look at the art of investing and how to adopt the practices of top professionals What differentiates the highly successful market practitioners--the Market Wizards--from ordinary traders? What traits do they share? What lessons can the average trader learn from those who achieved superior returns for decades while still maintaining strict risk control? Jack Schwager has spent the past 25 years interviewing the market legends in search of the answers--a quest chronicled in four prior Market Wizards volumes totaling nearly 2,000 pages.

In *The Little Book of Market Wizards*, Jack Schwager seeks to distill what he considers the essential lessons he learned in conducting nearly four dozen interviews with some of the world's best traders. The book delves into the mindset and processes of highly successful traders, providing insights that all traders should find helpful in improving their trading skills and results.

Each chapter focuses on a specific theme essential to market success Describes how all market participants can benefit by incorporating the related traits, behaviors, and philosophies of the Market Wizards in their own trading Filled with compelling anecdotes that bring the trading messages to life, and direct quotes from the market greats that resonate with the wisdom born of experience and skill Stepping clearly outside the narrow confines of most investment books, *The Little Book of Market Wizards* focuses on the value of understanding one's self within the context of successful investing.

The Little Book of Market Wizards: Lessons from the Greatest Traders Details

Date : Published January 31st 2014 by Wiley (first published January 1st 2014)

ISBN : 9781118858622

Author : Jack D. Schwager

Format : ebook 208 pages

Genre : Economics, Finance, Psychology, Nonfiction



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From Reader Review The Little Book of Market Wizards: Lessons from the Greatest Traders for online ebook

Jorge Reyes says

Jack es un intelectual de la materia. Investigador que provoca interés por la actividad de los "magos del mercado". Una serie que ha revolucionado la manera de ver la inversión y la actividad de compra y venta relacionada con los mercados, que además ha sido una gran guía para novatos e interesados en probar la labor mencionada.

Me parece que el autor ha hecho un trabajo certero y útil, donde los "guru's" nos hablan de sus experiencias y puntos de vista, a veces, diametralmente diferentes, y es por eso que la actividad de inversión se vuelve más compleja, como compleja es la persona y el mundo en el que le tocó vivir. Así, el presente libro no es sobre recetas de cocina, sino una investigación seria y un diálogo al corazón e intelecto de la persona con ánimo de informarse, crecer, aplicar pero sobre todo de generar criterio.

En el libro encontraremos también lecciones de vida, clases de inteligencia emocional y actitudes que favorecen disfrutar el "trading" y la inversión.

Un gran libro para comenzar una carrera en el mundo de la inversión, siguiendo, claramente, una formación profesional.

Eric Amidi says

It's got a lot of golden nuggets in it, not only about trading but also handling your emotions when it comes to decision making in general... few words of wisdom: throw away all-or-nothing mentality, ease into a position and ease out of it. Trading is not a paying job that you have to keep trading. Wait for the right opportunity... and remember to control yourself. Trading is addictive because it involves random rewards (Your dopamine receptors go nuts!)... and many more great advices. Great read even if you are not a trader. It applies to life.

Denise Shull says

Good summary

No one has enough time these days ... I read this to review for a recommendation to clients. It's worth the short amount of time it takes to read.

Nathan Chitty says

Great! Book

Why? I found so many trading patterns that I employ with enhancements which improve results. The quotes are memorable and useful. A good combination.

Katin says

This book would be great... If I were into stocks. The only reason I read this was because my boyfriend wanted me to. It was good, for the parts I understood. But for the most part, I just skimmed through the whole thing. As I said, it would have been amazing if it was of my interest. Sadly, it's not.

However, I do like how it was structured. The paragraphs were small, and the "interviews" with the different people were interesting enough to read. If their advice could slightly be applicable to everyday life, I took it. IDK, it really wasn't a bad book. I was just not interested, at all.

Jonathan Mah says

This book will not outline a get rich quick plan to its readers, nor does it profess to do so. Instead, Mr. Schwager, through his insightful interviews with some of the world's most accomplished traders, seeks to help his readers build a foundation of knowledge and principles to help them achieve success on their own in whatever endeavor they choose - not necessarily trading.

I personally enjoyed this brief read as a wake-up call. Before reading this book I was thinking of plunging head first into the markets, which I now realize is a recipe for utter disaster and financial ruin. I now realize that I still have a lot of work to do in order to uncover my own trading identity and methodology, and I couldn't be more excited. I plan on revisiting this little book in the future; it's that good.

Val Nefyodova says

Too high level. Yu don't really get past superficial headings in a book size like that so I guess I should have known.

Tia Delbarre says

Very insightful

My FX journey began almost 2 years ago. It's been full of ups and downs, but what I've realized is that I've truly been holding myself back. I've got to go for it! Retirement is right around the corner.

Gideon Idowu says

Gives you a look-see into the psyche of successful traders. How to deal with losses, how to deal with wins, when to break the rules and when to stop trading altogether and take a step back for re-evaluation of strategy. A good source of motivation for beginner traders and experienced ones alike.

Amanda says

Selected, organized takeaways from Schwager's hundreds of interviews with top traders. Of no interest to you if you don't invest, but for anyone remotely involved in finance this is a must-read and a great portal into Schwager's other works.

Holly says

Great lessons!

Great principles for investing and for life. Although there are many investment styles, there are common themes that most successful investors live by.

Hal says

A much scaled down version of his original Wizards of Trading book. This condensed format highlights the key themes that made these traders a success in a field of many losers. Good refresher and focus on what it takes to get it right in this demanding venture.

Khairul Bashar says

I never would have understood without reading this book that there is so much art and passion involved in trading. The theme of the book is that to be successful as a trader you must be disciplined and you must find a trading style that suits your personality, while ignoring others.

Looking forward to reading the four masterpieces Wizards of Jack D. Schwager.

John Richards says

excellent condensed version of the best market wizards traits. How they are able to generate better returns than the market.

Karthick Manoharan says

Crisp and short tidbits from the real market wizards.

People who have trading experience in the past can relate the topics discussed. Certainly this book joins the

must read book list in the world of trading common sense.
